

# AZZ Inc. Announces Acquisition of Rogers Brothers Company, Illinois-Based Galvanizer

Strategic acquisition expands AZZ's metal coating services and geographical reach in the Midwest

**February 01, 2018** – FORT WORTH, TX - **AZZ Inc. (NYSE: AZZ)**, a global provider of metal coatings services, welding solutions, specialty electrical equipment and highly engineered services to the power generation, transmission, distribution and industrial markets, announced today that it has acquired all the assets and outstanding shares of Rogers Brothers Company ("Rogers Brothers"), a privately held company, based in Rockford, Illinois. Rogers Brothers provides galvanizing services to a multi-state area within the Midwest. Terms of the transaction were not disclosed.

Tim Pendley, senior vice president and chief operating officer of AZZ Metal Coatings commented, "This strategic acquisition supports AZZ's goal of continued geographic expansion as well as portfolio expansion of its metal coating services. From a geographic standpoint, the Rogers Brothers facility is ideally located to service Midwestern customers, and their century-long experience in galvanizing centrifuge operations expands AZZ's capability to handle small parts such as fasteners, washers and castings."

Located on a 2.7-acre site, the operations include a 13,000 square foot plant and 30,000 square feet of office warehouse, along with 3 kettles, galvanizing centrifuges and other key equipment used for hot-dip galvanizing. Going forward, the facility will operate as AZZ Galvanizing - Rockford and will complement AZZ's Midwestern locations in Illinois and surrounding states. The acquisition increases AZZ's Metal Coatings network of hot-dip galvanizing plants to 45 sites in the United States and Canada. AZZ expects the AZZ Galvanizing - Rockford facility will be accretive to earnings within the first year of operation.

## About Rogers Brothers Company

Rogers Brothers Company, located in Rockford, Illinois, has provided regional galvanizing services since 1898. Rogers Brothers offers hot dip galvanizing and specializes in galvanizing of small parts including fasteners, washers and castings. Rogers Brothers is also capable of galvanizing light to medium weight structure members as well as tubular fabrications. Rogers Brothers is a member of the American Galvanizers Association ("AGA") and the Mid-West Fasteners Association.

## About AZZ Inc.

AZZ Inc. is a global provider of metal coating services, welding solutions, specialty electrical equipment and highly engineered services to the markets of power generation, transmission, distribution and industrial in protecting metal and electrical systems used to build and enhance the world's infrastructure. AZZ's Metal Coatings Segment is a leading provider of metal finishing solutions for corrosion protection, including hot dip galvanizing to the North American steel fabrication industry. AZZ's Energy Segment is dedicated to delivering safe and reliable transmission of power from generation sources to end customers, and automated weld overlay solutions for corrosion and erosion mitigation to critical infrastructure in the energy markets worldwide.

### Safe Harbor Statement

*Certain statements herein about our expectations of future events or results constitute forward-looking statements for purposes of the safe harbor provisions of The Private Securities Litigation Reform Act of 1995. You can identify forward-looking statements by terminology such as, "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology. Such forward-looking statements are based on currently available competitive, financial and economic data and management's views and assumptions regarding future events. Such forward-looking statements are inherently uncertain, and investors must recognize that actual results may differ from those expressed or implied in the forward-looking statements. This release may contain forward-looking statements that involve risks and uncertainties including, but not limited to, changes in customer demand and response to products and services offered by AZZ, including demand by the power generation markets, electrical transmission and distribution markets, the industrial markets, and the hot dip galvanizing markets; prices and raw material cost, including zinc and natural gas which are used in the hot dip galvanizing process; changes in the political stability and economic conditions of the various markets that AZZ serves, foreign and domestic, customer requested delays of shipments, acquisition opportunities, currency exchange rates, adequacy of financing, and availability of experienced management and employees to implement AZZ's growth strategy. AZZ has provided additional information regarding risks associated with the business in AZZ's Annual Report on Form 10-K for the fiscal year ended February 28, 2017 and other filings with the SEC, available for viewing on AZZ's website at [www.azz.com](http://www.azz.com)*

*and on the SEC's website at [www.sec.gov](http://www.sec.gov). You are urged to consider these factors carefully in evaluating the forward-looking statements herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by this cautionary statement. These statements are based on information as of the date hereof and AZZ assumes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.*

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