

# AZZ Inc. Receives NYSE Notice Related to Delay in Form 10-Q Filing

**October 23, 2019** – FORT WORTH, TX - **AZZ Inc. (NYSE: AZZ)** (“AZZ” or the “Company”), a global provider of metal coating solutions, welding solutions, specialty electrical equipment and highly engineered services, announced today that it received a notice from the NYSE indicating that AZZ Inc. is not in compliance with the NYSE’s continued listing requirements under the timely filing criteria established in Section 802.01E of the NYSE Listed Company Manual as a result of AZZ’s delay in filing its Quarterly Report on Form 10-Q for its quarter ended August 31, 2019 (the “Form 10-Q”) with the Securities and Exchange Commission (the “SEC”).

As previously disclosed, the Company is unable to timely file its Form 10-Q without unreasonable effort and expense. The Company’s delay in filing the Form 10-Q is due to its need for additional time to finalize its income tax accounting. The Company is working diligently and expeditiously towards completion of the review.

## About AZZ Inc.

AZZ Inc. is a global provider of metal coating solutions, welding solutions, specialty electrical equipment and highly engineered services to the markets of power generation, transmission, distribution and industrial markets. AZZ Metal Coatings is a leading provider of metal finishing solutions for corrosion protection, including hot dip galvanizing to the North American steel fabrication industry. AZZ Energy is dedicated to delivering safe and reliable transmission of power from generation sources to end customers, and automated weld overlay solutions for corrosion and erosion mitigation to critical infrastructure in the energy markets worldwide.

## Safe Harbor Statement

Certain statements herein about our expectations of future events or results constitute forward-looking statements for purposes of the safe harbor provisions of The Private Securities Litigation Reform Act of 1995. You can identify forward-looking statements by terminology such as, “may,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” “continue,” or the negative of these terms or other comparable terminology. Such forward-looking statements are based on currently available competitive, financial and economic data and management’s views and assumptions regarding future events. Such forward-looking statements are inherently uncertain, and investors must recognize that actual results may differ from those expressed or implied in the forward-looking statements. This release may contain forward-looking statements that involve risks and uncertainties including, but not limited to, changes in customer demand and response to products and services offered by AZZ, including demand by the power generation markets, electrical transmission and distribution markets, the industrial markets, and the metal coatings markets; prices and raw material cost, including zinc and natural gas which are used in the hot dip galvanizing process; changes in the political stability and economic conditions of the various markets that AZZ serves, foreign and domestic, customer requested delays of shipments, acquisition opportunities, currency exchange rates, adequacy of financing, and availability of experienced management and employees to implement AZZ’s growth strategy. AZZ has provided additional information regarding risks associated with the business in AZZ’s Annual Report on Form 10-K for the fiscal year ended February 28, 2019 and other filings with the SEC, available for viewing on AZZ’s website at [www.azz.com](http://www.azz.com) and on the SEC’s website at [www.sec.gov](http://www.sec.gov). You are urged to consider these factors carefully in evaluating the forward-looking statements herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by this cautionary statement. These statements are based on information as of the date hereof and AZZ assumes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Contact:

Paul Fehlman, Senior Vice President –Finance and CFO AZZ Inc. 817-810-0095

Internet: [azz.com](http://azz.com)

Lytham Partners 602-889-9700

Joe Dorame, Robert Blum or Joe Diaz Internet: [www.lythampartners.com](http://www.lythampartners.com)